

2017 HYDRA WORKSHOP ON DYNAMIC MACROECONOMICS

29-30 September, Alghero, Sardinia, Italy

Venue: El Faro Hotel

PROGRAM

Thursday, 28 September

20:45 Welcome Dinner: El Faro Hotel

Day I (Friday, 29 September)

Chair: Carlos Lenz (SNB)

09:45- 11:00 A Macroeconomic Model with Financial Panics
Mark Gertler (NYU), Nobuhiro Kiyotaki (Princeton U.), Andrea Prestipino (Federal Reserve Board)

Discussant: Frederic Boissay (Bank of International Settlements)

11:00 - 11:25 Coffee break

Chair: John Leahy (U. Michigan)

11:25 - 12:40 Forward Guidance without Common Knowledge
George-Marios Angeletos (MIT), Chen Lian (MIT)

Discussant: Franck Portier (Toulouse School of Economics)

12:45 - 14:00 Lunch

Chair: Chris Waller (Federal Reserve Bank of St Louis)

14:00 - 15:15 The Macroeconomic Effects of Government Asset Purchases: Evidence from Postwar US Housing Credit Policy
Andrew Fieldhouse (Cornell U.), Karel Mertens (Cornell U.), Morten Ravn (UCL)

Discussant: Herve Lebihan (Banque de France)

Chair: Behzad Diba (Georgetown U.)

15:15 - 16:30 Banking Dynamics and Capital Regulation
Victor Rios-Rull (U. of Pennsylvania), Tamon Takamura (Bank of Canada), and Yaz Terajima (Bank of Canada)

Discussant: Kalin Nikolov (ECB)

20:00 Dinner: Agriturismo Sa Mandra (<https://www.aziendasamandra.it/>)

Day 2 (Saturday, 30 September)

<i>Chair:</i>	Dimitris Malliaropoulos (Bank of Greece)
09:30 - 10:45	The Macroeconomic Impact of Microeconomic Shocks: Beyond Hulten's Theorem David Baqaee (LSE), Emmanuel Farhi (Harvard U.)
<i>Discussant:</i>	Per Krusell (IIES, Stockholm U.)
10:45 - 11:00	Coffee break
<i>Chair:</i>	Frank Smets (ECB)
11:00 - 12:15	Temporary Price Changes, Inflation Regimes and the Propagation of Monetary Shocks Fernando Alvarez (U. of Chicago), Francesco Lippi (EIEF).
<i>Discussant:</i>	Nir Jaimovic (U. of Zurich)
<i>Chair:</i>	Ramon Marimon (EUI)
12:15 - 13:30	The Macroeconomic Impact of Money Market Disruptions Fiorella de Fiore (ECB), Marie Hoerova (ECB), Harald Uhlig (U. of Chicago)
<i>Discussant:</i>	Luigi Paciello (EIEF)
13:30 - 15:00	Lunch
20:00	Dinner: The Kings (Alghero)

Organizer: Harris Dellas (University of Bern)

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