

## Short CV

### Fields:

Monetary Economics, Macroeconomics, International Macroeconomics, International Finance, International Trade

### Education:

Ph.D. (1985) University of Rochester

B.A. (1980) Athens School of Economics and Business (Greece)

### Current position:

Professor and Co-Director of the Institute of Political Economy, University of Bern, 1998–

Member of the Board of Trustees (2013–) and President (2013), Athens University of Economics and Business

Member of the Foundation Board, Study Center Gerzensee, 2009–

Research Fellow, Center for Economic Policy Research (CEPR)

Co-Editor, *Open Economies Review*

Associate Editor, *Journal of Money Credit and Banking*

### Selected publications:

”Optimal Monetary and Prudential Policies,” with Fabrice Collard, Behzad Diba and Olivier Loisel, *American Economic Journal: Macroeconomics*, forthcoming.

”Credibility for Sale’,” with Dirk Niepelt, *Journal of International Economics*, 2016.

”Fiscal multipliers in recessions,” with Matthew Canzoneri, Fabrice Collard and Behzad Diba, *Economic Journal*, 2016.

”Finance and competition,” with Ana Fernandes, *Economic Journal*, 124 (575), March 2014, 269–288.

”Withering government spending multipliers,” with Matthew Canzoneri, Fabrice Collard and Behzad Diba, *Journal of Money Credit and Banking*, 44(8), December 2012.

”To be or not to be in monetary union,” with Laurent Clerc and Olivier Loisel, *Journal of International Economics*, 83 (2) March 2011, 154–167

”Monetary misperceptions and inflation dynamics,” with Fabrice Collard, *Journal of Money Credit and Banking*, March-April 2010, 42(2-3), 483–502.

”Imperfect information and the business cycle,” with Fabrice Collard and Frank Smets, *Journal of Monetary Economics*, October 2009, 51(1), S38-S57.

"Monetary policy and inflation in the 70s," with Fabrice Collard, *Journal of Money Credit and Banking*, December 2008, 40(8), 1765–1781.

"Technology shocks and employment," with Fabrice Collard, *Economic Journal*, October 2007, vol. 117, pp. 1436-1459.

"The case for price stability," with Fabrice Collard, *Journal of Monetary Economics*, November 2006, 53, 1801-1814.

"Wage rigidity and monetary union," with George Tavlas, *Economic Journal*, October 2005, vol. 115, pp. 907-927.

"Exchange rate systems and macroeconomic stability," with Fabrice Collard, *Journal of Monetary Economics*, April 2002, vol 49, No 3, pp. 571-599.

"Real interest rates and central bank operating procedures," with Matthew Canzoneri, *Journal of Monetary Economics*, December 1998, Vol. 42, No 3, pp. 471-494.

"Piecemeal versus precipitous capital market integration," with Casper de Vries, *International Economic Review*, August 1995, Vol. 36, No 2, pp. 569-582.

"The role of trade interdependence in international business cycles," with Fabio Canova, *Journal of International Economics*, February 1993, Vol. 34, pp.23-47.

"International portfolio nondiversification and exchange rate variability," with Alan Stockman, *Journal of International Economics*, May 1989, Vol. 26, pp.271-290.

"Time consistency and the feasibility of alternative exchange rate regimes," *Journal of Monetary Economics*, November 1988, Vol. 22, pp.461-472.

"A real model of the world business cycle," *Journal of International Money and Finance*, November 1986, Vol. 5, pp.381-394.

**Selection of recent working papers:**

M. Angeletos, F. Collard, H. Dellas, 2014, Quantifying Confidence (NBER WP No 20807).

H. Dellas and D. Niepelt, 2014, Austerity.

M. Angeletos, F. Collard, H. Dellas, Public Debt and Optimal Liquidity Provision.