

# 2018 HYDRA WORKSHOP ON DYNAMIC MACROECONOMICS

28-29 September, Elunda, Crete, Greece  
Venue: Porto Elunda Golf and Spa Resort

## PROGRAM

Thursday, 27 September

**20:45** Dinner: Taverna Giorgos (GIOVANNI'S), Plaka

Day I (Friday, 28 September)

*Chair:* Carlos Lenz (SNB)

**09:45- 11:00** Real Keynesian Models and Sticky Prices  
Paul Beaudry (University of British Columbia), Franck Portier\* (UCL)

*Discussant:* Herve Lebihan (Banque de France)

**11:00 - 11:25** Coffee break

*Chair:* Nobu Kiyotaki (Princeton University)

**11:25 - 12:40** Myopia and Anchoring  
George-Marios Angeletos\* (MIT), Zhen Huo (Yale)

*Discussant:* Luigi Iovino (Bocconi)

**12.45 - 14:00** Lunch

*Chair:* Chris Waller (Federal Reserve Bank of St Louis)

**14:00 - 15:15** Inequality, Business Cycles and Monetary-Fiscal Policy  
Anmol Bhandari (University of Minnesota), David Evans (University of Oregon), Michail Golosov\* (University of Chicago), Thomas Sargent (NYU)

*Discussant:* Morten Ravn (UCL)

*Chair:* Luc Laeven (ECB)

**15:15 - 16:30** Location, Location, Location: Industrial Structure and House Prices"  
Xiangyu Feng (Boston University), Nir Jaimovic\* (University of Zurich), Krishna Rao (Zillow), Stephen Terry (Boston University), Nicolas Vincent (HEC Montreal)

*Discussant:* Linda Tesar (University of Michigan)

**20:00** Dinner: Gioma, Agios Nikolaos

Day 2 (Saturday, 29 September)

<i>Chair:</i>	Dimitris Malliaropoulos (Bank of Greece)
09:30 - 10:45	Self-fulfilling Debt Dilution in Sovereign Debt Markets Marc Aguiar* (Princeton University), Manuel Amador (University of Minnesota)
<i>Discussant:</i>	Dirk Niepelt (University of Bern, SZ Gerzensee)
10:45 - 11:00	Coffee break
<i>Chair:</i>	Harris Dellas (University of Bern)
11:00 - 12:15	Productivity and Misallocation in General Equilibrium David Baqaee (LSE), Emmanuel Fahri* (Harvard University).
<i>Discussant:</i>	Harald Uhlig (University of Chicago)
12:15 - 13:30	Wishful Thinking John Leahy (University of Michigan)
<i>Discussant:</i>	Behzad Diba (Georgetown University)
13:30 - 14:30	Lunch
14.30	Excursion to Knossos
18:30	Dinner: Lyrarakis Winery

Organizer: Harris Dellas (University of Bern)

Sponsors: Bank of Finland, Bank of Greece, Deutsche Bundesbank, European Central Bank, Swiss National Bank, University of Bern